## Factors of Production

Economic Resource (input)

                       |     Reward/Income of factor/cost of factor Land (natural resource)                              |          rent Labour (human resource)                           |          wage or salary Capital (man-made resource)                     |           interest Enterprise/Entrepreneur (human factor)    |           profit   Durable good: a long lasting good. It provides utility for a long period of time. Has a long economic life e.g. a car, computer, etc. Non-durable good: perishable. A good that does not last for a long time. It gets spoiled/deteriorates quickly.

## About the Author

Source: http://crampuppy.com