Resources: factors of production (FOP) or Inputs

Labour -   Capital -   Enterprise   Land: the land, all that is underneath, and all that is above. All that is natural (gifts of nature).   Labour: the human factor of production (workers). Skilled and unskilled. Efficiency: rate of productivity Productivity: how much output is produced on average   Capital: money, machines, equipment, technology? man made. Increases productivity of other factors of production (capital and consumer goods)   Enterprise: a specialized form of labour. The person who bears the risks of uncertainties in the marker. He decides how, how much, what and when to produce. He combines factors of production. Resources are scarce and can be put to alternative use.

About the Author

Source: http://crampuppy.com