

Types of business organisation - Public Sector

Organizations owned or controlled by the state; Features Non-rivalry ? consumption of the good by one individual does not reduce the amount available for others. Non-excludability ? if one person uses it, it does not prevent others from using it. Public Corporations Separate legal identity to their owners, the government; Examples: Public utilities Nationalised industries;

About the Author

Source: <http://crampuppy.com>